

## Monthly Homeschool Budget

Decide how much you want to spend in each category below every month. Use your **Track Your Spending Worksheet** to calculate realistic numbers so that your budget will be easier to follow.

### **Totals**

Total income: \_\_\_\_\_

Total expenses: \_\_\_\_\_

Total left over for saving: \_\_\_\_\_

(**Hint:** Most Americans spend 94% of their income and save only 6%. Financial advisors suggest that you save at least 5%, aim for 10%, and 20% is outstanding!)

### **Food**

Groceries: \_\_\_\_\_

Eating out: \_\_\_\_\_

### **Housing**

Rent or mortgage: \_\_\_\_\_

Home maintenance & repairs: \_\_\_\_\_

Housekeeping supplies: \_\_\_\_\_

Furniture or other home needs: \_\_\_\_\_

Other household expenses: \_\_\_\_\_

### **Utilities**

Phone: \_\_\_\_\_

Electric: \_\_\_\_\_

Water: \_\_\_\_\_

Cable TV: \_\_\_\_\_

Internet: \_\_\_\_\_

Garbage: \_\_\_\_\_

Heating: \_\_\_\_\_

Sewer: \_\_\_\_\_

Other utilities: \_\_\_\_\_

**Transportation**

Gas: \_\_\_\_\_

Car payments: \_\_\_\_\_

Public transportation: \_\_\_\_\_

Maintenance & repairs: \_\_\_\_\_

Other expenses: \_\_\_\_\_

**Homeschool**

Curriculum: \_\_\_\_\_

Support group activities: \_\_\_\_\_

Outings: \_\_\_\_\_

Extra curricular (including boy scouts, etc): \_\_\_\_\_

**Personal Expenses**

Clothes: \_\_\_\_\_

Shoes: \_\_\_\_\_

Toiletries: \_\_\_\_\_

Baby expenses (like disposable diapers or a diaper service): \_\_\_\_\_

Personal care services (like gym fees): \_\_\_\_\_

### **Health Care**

Health insurance: \_\_\_\_\_

Other medical expenses not covered (like dental or visual): \_\_\_\_\_

Prescription drugs: \_\_\_\_\_

Emergency fund: \_\_\_\_\_

### **Other Insurance**

Car insurance: \_\_\_\_\_

Homeowner's insurance: \_\_\_\_\_

Life insurance: \_\_\_\_\_

### **Savings**

Money put away into retirement or savings accounts: \_\_\_\_\_

### **Credit Card & Debts**

Credit card payments: \_\_\_\_\_

Credit card annual fees (divided by 12): \_\_\_\_\_

Student or personal loan payments: \_\_\_\_\_

**Taxes**

Federal: \_\_\_\_\_

State: \_\_\_\_\_

Property: \_\_\_\_\_

**Entertainment**

Movies or rentals: \_\_\_\_\_

Music & books: \_\_\_\_\_

Toys & fun: \_\_\_\_\_

Magazine subscriptions: \_\_\_\_\_

Pet food & supplies: \_\_\_\_\_

Baby sitting: \_\_\_\_\_

Alcoholic beverages: \_\_\_\_\_

Tobacco products: \_\_\_\_\_

Other expenses: \_\_\_\_\_

**Miscellaneous Expenses**

Holidays & birthdays (figure how much you want to spend a year and divide by 12):

\_\_\_\_\_

Bank service charges: \_\_\_\_\_

Work expenses: \_\_\_\_\_

Vacation fund (divided by 12): \_\_\_\_\_

Charity &/or alms: \_\_\_\_\_

Other: \_\_\_\_\_